

CWM NEW ZEALAND

The following completes CWM's financial statement for another year. As you will have noticed all our offices are struggling financially. In New Zealand we are unable to post CETF 32, though it is printed. Some have suggested we should invite donations online, which we are prayerfully considering. For the present we have provision for your contribution by Bank, Visa and Master credit cards by fax: +61 (0)3 5146 0270. Please specify what your donation is for and which country it is to be allocated. Please pray with us about these matters. We want ONLY the will of the Lord.

CWM NEW ZEALAND INCOME & EXPENDITURE REPORT for the 12 months ending 30 September 2004

INCOME	2004	2003
Donations Received & Resource Sales	19469.91	7,192
Net Interest	<u>8.89</u>	<u>Nil</u>
Total Income:	19,478.80	7,192
<i>Less Expenditure:</i>		
Bank Fees	Nil	94
Bank Interest	Nil	9
Postage & Courier	5,578.19	4,013
Printing & Stationery	11,266.83	3,445
Recording Equipment & Expenses	Nil	Nil
Website Costs	<u>288.63</u>	<u>Nil</u>
	<u>17,133.65</u>	<u>7,562</u>
Surplus/(Deficit) for the Year	<u><u>\$2,345.15</u></u>	<u><u>\$-370</u></u>

STATEMENT OF FINANCIAL POSITION as at 30 September 2004

ASSETS		
<i>Current Assets:</i> BNZ – Current Account	2,676.77	1,463
Total Assets	<u><u>2,676.77</u></u>	<u><u>1,463</u></u>
LIABILITIES		
<i>Current Liabilities:</i> Sundry Creditors	868.38	Nil
<i>Long-term Liabilities:</i> Trustee's Loan	23,000.00	25,000
<i>Accumulated Funds:</i>		
Opening Balance (Deficit)	-23,536.76	-23,167
Plus: Net Surplus/(Deficit) for the Year	<u>2,345.15</u>	-370
Closing Accumulated Funds (Deficit)	<u>-21,916.1</u>	<u>-23,537</u>
	<u><u>\$2,676.77</u></u>	<u><u>\$1,463</u></u>